

MEMBERSHIP

Membership at CASE Credit Union is open to all who live, work, or worship in any of Michigan's 68 counties within the Lower Peninsula.

PRODUCTS AND SERVICES

As a CASE Credit Union member, you can enjoy local, fast decisions; the ability to make your payments locally as well as online; a full range of products and services; and specialized member service.

Personal Banking Services

Savings Accounts
Checking Accounts
Youth Accounts
Investment Services
Auto, RV, and Boat Loans
Personal Loans
Mortgages
Home Equity Loans
VISA Debit Cards
VISA Credit Cards
Life Insurance Products
Fraud Protection

Commercial Banking Services

Savings Accounts
Checking Accounts
Commercial Real Estate
Commercial Vehicles
Working Capital
Small Business
Administration Loans
Vehicle + Equipment Loans
Lines of Credit
VISA Debit Cards
VISA Credit Cards
Investment Services
Insurance Products

Electronic Services

Online Banking
Mobile Banking
Online Bill Pay
Call CASEY
(Automated Phone Banking)
eStatements
Apple Pay, Samsung Pay, Android Pay
Direct Deposit
24/7 ATMs
Secure Chat

Business Loan Products

Commercial Real Estate
Equipment
Commercial Vehicles
Working Capital
Small Business Administration Loans



CORE VALUES

Hire the Best and Brightest
Integrity
Members First
Respect and Fairness to Employees
Service
Innovation
Diversity
Education

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION

Assets	As of December 31, 2016
Cash and due from financial institutions	\$ 4,383,686
Interest-bearing demand deposits	10,238,824
Cash and cash equivalents	14,622,510
Interest-bearing time deposits	1,494,000
Available-for-sale securities	27,329,516
Loans, net of allowance for loan losses of \$2,864,255	206,488,500
Land, premises and equipment, net	11,666,491
Share insurance deposits	2,232,227
Federal Home Loan Bank stock	747,200
Alloya Corporate FCU membership shares	600,000
Accrued interest receivable	856,917
Servicing rights assets	838,138
Assets held for sale	780,000
Postretirement asset	223,310
Other assets	6,638,571
Total assets	\$ 274,517,380
Liabilities and members' equity	
Liabilities	
Members' share accounts	\$ 233,184,221
Federal Home Loan Bank advances	12,000,000
Other liabilities	4,125,683
Total liabilities	249,309,904
Members' equity:	
Regular reserve	3,509,935
Retained earnings, substantially restricted	21,956,101
Accumulated other comprehensive income (loss)	(258,560)
Total members' equity	25,207,476
Total liabilities and members' equity	\$ 274,517,380

CONSOLIDATED STATEMENT OF OPERATIONS

	As of December 31, 2016
Interest income	
Loans, including fees	\$ 11,854,431
Investments and other	476,536
Total interest income	12,330,967
Interest expense	
Members' share accounts	782,072
FHLB advances	305,096
Total interest expense	1,087,168
Net interest income	11,243,799
Provision for loan losses	2,690,346
Net interest income after provision for loan losses	8,553,453
Noninterest income	
Service charges and fees	3,100,953
Interchange income	825,695
Net gain on available-for-sale securities	46,337
Net gain on sale of loans	943,564
Other Income	3,141
Total noninterest income	4,919,690
Noninterest expenses	
Salaries and employee benefits	5,608,348
Data processing	1,108,831
Occupancy and equipment expense	1,838,668
Professional and outside services	232,136
Office operations	172,028
Marketing	439,091
Loan services	622,976
Loss on assets held for sale	526,617
Other expenses	1,554,037
Total noninterest expense	12,102,732
Net income	\$ 1,370,411

2016 LEADERSHIP TEAM

Board of Directors



William Brewer, II
Board Chairperson



Craig Godfrey, CPA
Vice Chairperson



Karen Spotts
Treasurer



Samuel Duncan, IV



Jane Olney



Fred Goers



Bo Garcia



April Clark



Reniero Araoz

Audit Committee

Charmaine Shellman
Audit Committee Chairperson

Larry Steed

Glory LeDu

Service Team

Jeffrey Benson, CPA, MBA
President/CEO

Brett Pacek
Vice President of Lending

Chad Rolston
Vice President of Information Systems

Jacob Darabos, CPA
Vice President of Finance/CFO

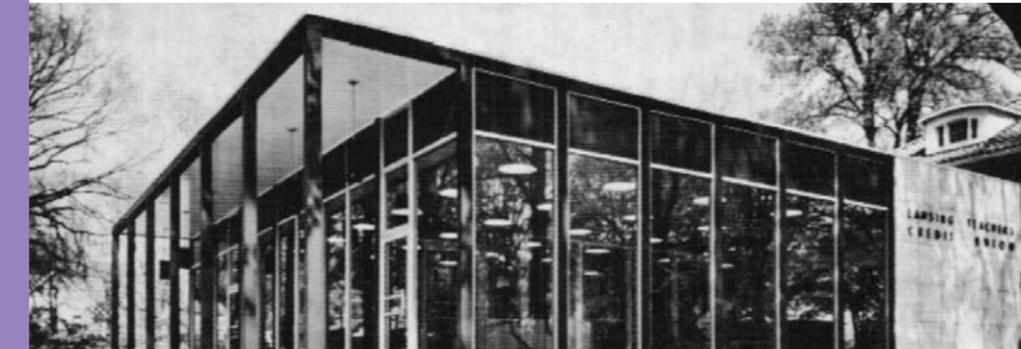
Jeff Kusler
Vice President of Operations

Dione Peña
Vice President of Human Resources

Service Standards

- Create a welcoming environment.
- Accept personal responsibility.
- Strive to leave a positive impression.
- Express appreciation.

80 YEARS
CASE CREDIT UNION
STRONG



Lansing Teachers Credit Union



CASE Credit Union, West Saginaw Branch



www.casecu.org

Pennsylvania Branch
4316 S. Pennsylvania Ave.
Lansing, MI 48910

Meridian Branch
1701 Hamilton Rd.
Okemos, MI 48864

Vermontville Branch
121 Eastside Dr.
Vermontville, MI 49096

Lake Lansing Branch
2400 West Rd.
Lansing, MI 48823

West Saginaw Branch
5611 West Saginaw Hwy.
Lansing, MI 48917

LCC Branch
422 N. Washington
Lansing, MI 48901

Delta Branch
7527 Delta Commerce Dr.
Lansing, MI 48917

Contact Center
517.393.7710 or 1.888.393.7716

Federally Insured by NCUA.



2016 Annual Report



CHAIRMAN'S REPORT

It has been my privilege serving your credit union as Chairman of the Board of Directors.

Led by a team of talented and dedicated leaders, your credit union delivered yet another strong financial performance as measured against challenging, strategic goals. 2016 marked the 80th anniversary of the founding of CASE Credit Union; a notable milestone by any measure. It's a history we are extremely proud of, but we recognize continued success is dependent on unwavering commitment to continually evolve with the rapidly changing world around us.

As a growing credit union, we remain steadfast in meeting the diverse needs of our members. Improvements were made across all delivery channels further enhancing member experience and providing greater access when engaging with CASE Credit Union for product and service needs. In January, we launched a redesigned website to provide a more consistent user experience providing easier access to information. As more people depend on mobile technology to access

information, improving the mobile experience for existing and potential members was an important focus during the development process.

Our Board has worked tirelessly to support the culture of the credit union, the continued importance of education to our staff and members, the commitment to community involvement, and being good stewards of your credit union.

We look forward to many years of leveraging our strength and stability to empower our credit union to achieve new heights. The growth we continue to experience would not be possible without the dedication and commitment of the board of directors, staff, and our members. I would like to thank the Board of Directors for another year of service. These individuals are all volunteers and donate countless hours of their valuable time to guiding the success of CASE Credit Union. It's because of you we have a financial institution that will be strong for many years to come!

William Brewer, II
Chairman of the Board

PRESIDENT'S REPORT



In 2016, our leadership in financial stability was made possible by the belief in our mission that you share with us. It's because of that shared foundation that it was another

remarkable year for CASE Credit Union and for our members. Our unwavering focus on service, commitment of giving back to our community, and living our mission resulted in another successful year of growth in our talent and our capabilities. These positive changes allow us to further dedicate ourselves to the standards our members hold us accountable to, as well as the core values we pride ourselves on.

It's because of these things that we have been able to serve the greater Lansing Community for over 80 years. In celebration of our 80th anniversary, we launched a limited-time Term Deposit Account campaign offering a variety of terms and the ability to earn an interest rate of 1.80%. While utilizing maximum marketing and cross-selling efforts, we were able to surpass our goal of three to four million dollars by reaching 8.4 million dollars in a 45 day timeframe. Our total deposits exceeded our strategic goal of \$17 million and helped

increase our asset size by \$20 million, strengthening our local economy.

Furthermore, our partnership with Lansing Community College continues to prosper and thrive. To further build on our foundation at LCC, we established a prominent role during on-campus events including new student STARientation, homecoming festivities, while simultaneously fostering relationships with professors to offer financial education classes. We look forward to not only continuing to educate current students and faculty, but also working with graduating students to help them successfully transition into their next financial stages of their lives.

In addition to helping our members achieve their financial goals, it's equally as important to us to invest in our community. We awarded \$13,000 in scholarships to ten local students, donated roughly \$50,000 for sponsorships, and our charitable staff raised over \$19,000 for the following organizations:

- Loaves and Fishes
- Capital Area Literacy Coalition
- Walnut Corner Schools in Vermontville
- Cristo Rey Community Center

We launched two new products to our digital wallet options with Android Pay™, Samsung Pay™, and VISA Checkout. These products give members the freedom and convenience of using their Android or Samsung mobile device to make easy, secure payments with your CASE debit or credit card at millions of stores nationwide with just the touch of a finger.

For our underserved community, we partnered with Habitat for Humanity for Federal Home Loan Bank of Indianapolis (FHLBI) for a Neighborhood Impact Program and Home Ownership Program. We received a grant from the Capital Region Community Foundation for our Responsible Rides Program which provides the underserved and unbanked the opportunity to have affordable transportation. We also created and staffed a partnership with the Volunteer Income Tax Center in Lansing to help the unbanked obtain access to accounts so their Federal and State refunds could be deposited.

We remain focused on our mission and motivated to demonstrate why CASE Credit Union has been voted one of the best financial institutions in the state. We are excited for the new innovations and transformations that are ahead in 2017 and beyond, and even more excited

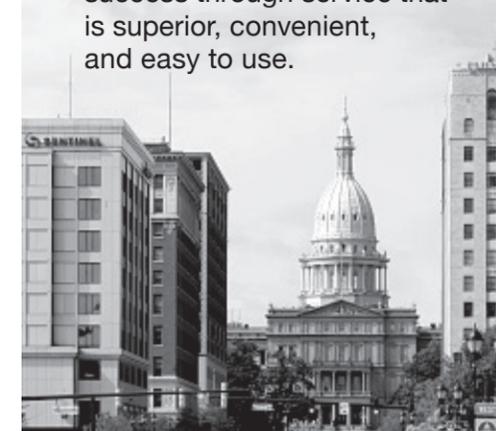
to share that journey with you. We will continue the commitment to our CASE employees and to the communities where our branches proudly call home.

And to you, our valued members who have placed your confidence and trust in us. Thank you for your membership. We look forward to serving you in 2017.

Jeffrey Benson, CPA, MBA
President/CEO

MISSION STATEMENT

To assist members and employees to achieve financial success through service that is superior, convenient, and easy to use.



SUPPORTING OUR COMMUNITY

Our employees are inspired by one common desire; to give back to the communities they serve. From local schools and Lansing Community College, to non-profits that serve children and families, we continue to establish and foster strong partnerships and build our community and volunteer outreach to improve the communities in which we live, work, and play. We are dedicated in supporting statewide organizations that assist those in need such as:

- Sparrow Health Systems
- LCC Foundation
- Ele's Place
- LEAP
- Lansing YMCA
- Junior Achievement
- Hospice of Lansing
- United Way
- Michigan Credit Union League (MCUL)
- Habitat for Humanity
- Volunteers of America
- Capital Area Humane Society
- East Lansing Downtown Management Board
- Lansing Regional Chamber of Commerce
- Charlotte Chamber of Commerce
- Delta Township Rotary
- South Lansing Rotary
- Lansing Rotary
- Entrepreneur Institute of Mid-Michigan
- Mid-Michigan Teen After-School Center
- Junior League of Lansing
- Greater Lansing Society for Human Resource Management

AWARDS

Credit Union Journal's Best Credit Unions to Work For

CASE was named one of the 2016 Best Credit Unions to Work For by the Credit Union Journal. This survey and awards program is designed to identify, recognize, and honor the best credit unions.

CUNA's Desjardins Award for Financial Education

CASE received an honorable mention for the 2016 Desjardins Youth Financial Education Award, which is awarded by CUNA to credit union organizations in recognition of leadership in the area of youth financial literacy.

CASE EMPLOYEES

Abbasi, Shahryar
Abou-Tass, Lina
Adams, Brenda
Ahmeti, Loresa
Al-Alam, Nicole
Anderson, Gabrielle
Bailey, Antonia B.
Beckett, Jessica L.
Benson, Jeffrey

Blackwell, Alaina
Blair, Lisa
Blanken, Sandra J.
Boyce, Jeff
Brzycki, Joseph
Calhoun, Clemson
Casler, Jonathan
Casler, Karen
Collett, Kayla J.

Conti, Kyla
Cook, Amber
Cook, Jacob
Cobble, Anna
Cox, Taniece
Cressman, Morgan
Cuellar, Anyssa
Darabos, Jacob
Davis, Barbara
Davis, Brenda
Dean, Darrin

Diaz, Emmalee
Evans, Grant
Finley, Kiara
Flynn-Schut, Kelli
Gilles, Nate
Haddad, Alison
Hagemann, Wendy
Hansbarger, Lariza
Harris, Nateysha
Hartman-Ellenwood,
Marissa

Hatinger, Sasha
Higgins, Susan
Hopkins, Dirk
Hudson, Rho
Huggins, Joyce
Jackson, Angeline
Jackson, Ken
Johnson, Jenny
Joppie, Kathy
Julian, Jessica
Juntonen, Edward

Kirksey, Marcus
Kusler, Jeffrey
Lillmars, Steven
Lopez-Lecusay,
Iovani
Lupinski, Lin L.
Lynch, Daniel
Lynch, Krista
Lyon, Jason
Mapes, Eileen
Martin, Kristen

Martin, Tia
Martinez, Sal
McCormick, Rachel
McGarry, Norma
McKay, Austin
McLeod, Bill
McSweeney, William
Miller, Gabby
Minor, Courtney
Mireles, LeCette
Mireles, Olivia M.

Miyamoto, Kevin
Moggo, Trudy
Moss, Kati
Murphy, Jaysha
Ntiamoah, Nana
Phillips, Karissa
Prieskorn, Brendan
Olsen, Claire
Ott, Pamela
Pacek, Brett
Page, Rusty
Parker, James

Parker, Shawn M.
Peña, Dione
Penoyer, Stacey
Pettit, Bruce D.
Phillips, Karissa
Prieskorn, Brendan
Rolston, Chad
Rupert, Nisi
Sailor, Marianna
Sanders, Dezarae
Savage, Kara

Rendon, Brando
Rendon, Brenda
Reynolds, Gayle
Rich, La'Nesse
Roelofs, Sydney
Rolston, Chad
Rupert, Nisi
Sailor, Marianna
Sanders, Dezarae
Savage, Kara

Schram-Bohringer,
Jacqueline
Schulz, Jean
Schwandt, Lisa
Scott-Shipman, Lea
Shuler, Hannah K.
Sierawski, Sharon
Singleton, Rachael
Sklapsky, Mariah
Slack, Amanda
Smith, Brian

Smith, Tessa
Strudwick, Allen
Surline, Christopher
Taylor, Chatum
Teed, Julie
Thompkins, Jarae
Torres, Mariela
Trubac, Lisa
Tubbs, Gabbie
Vela, Alicia

Vinten-Johansen,
Darcie
Vue, Ciashea
Walker, David M.
Weststrock, Marquise
Whitaker, Robert
Williams, Juanita
Wilson, Chris
Winegar, Grace
Winter, Cassandra
Wolfe, Cassia

Wood, Alex
Worley, Samantha
Wright, Angela
Young, Janice
Zheng, Bing
Zi, Van