

ASSETS	as of 12/31/13
Cash and Cash Equivalents	\$8,371,327
Investments	
Available-for-sale	23,045,956
Other	6,961,904
Loans, Net	181,231,339
Accrued Interest Receivable	733,798
Real Estate Owned	631,084
Property and Equipment, Net	13,287,425
National Credit Union Share Insurance Fund Deposit	1,949,487
Post-Retirement Asset	265,329
Other Assets	1,045,948
TOTAL ASSETS	\$237,523,597
LIABILITIES	
Members' Shares	\$200,657,020
Accrued Expenses and Other Liabilities	1,408,613
Advances from FHLB	15,000,000
TOTAL LIABILITIES	\$217,065,633
MEMBERS' EQUITY:	
Retained Earnings, Substantially Restricted	19,619,446
Accumulated Other Comprehensive Income	838,518
TOTAL MEMBERS' EQUITY	\$20,457,964
TOTAL LIABILITIES & MEMBERS' EQUITY	\$237,523,597



CASE BOARD OF DIRECTORS

Top Row – Left to Right:
William Brewer, II, Marshall Lee Hudson, Sr., Karen Spotts

Center Row – Left to Right:
Kathleen J. Prout, Craig Godfrey, Samuel Duncan, IV

Bottom Row – Left to Right:
Jane Olney, Fred Goers, Bo Garcia



Pennsylvania Branch
4316 S. Pennsylvania Ave.
Lansing, MI 48910

Meridian Branch
1701 Hamilton Rd.
Okemos, MI 48864

Delta Branch
7527 Delta Commerce Dr.
Lansing, MI 48917

LCC Branch
333 N. Washington Sq.
Lansing, MI 48933

West Saginaw Branch
5611 West Saginaw Hwy.
Lansing, MI 48917

Lake Lansing Branch
2400 West Rd.
Lansing, MI 48823

Contact Center
517.393.7710
1.888.393.7716



INTEREST INCOME	for the year ended 12/31/13
Interest on Loans	\$9,882,736
Interest on Investments and Cash Equivalents	861,063
TOTAL INTEREST INCOME	\$10,743,799
INTEREST EXPENSE	
Dividends on Members' Shares	821,289
Interest on FHLB Advances	367,831
TOTAL INTEREST EXPENSE	\$1,189,120
Net Interest Income	9,554,679
Provisions for Loan Losses	3,983,040
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$5,571,639
NONINTEREST INCOME	
Gains on Sale of Available-for-Sale Investments	59,335
Service Charges and Other Fees	2,507,383
Gains on Sale of Loans	722,298
Other Noninterest Income	958,348
TOTAL NONINTEREST INCOME	\$4,247,364
NONINTEREST EXPENSES	
Salaries and Benefits	4,857,228
Operations	4,480,704
Occupancy	625,524
Members' Insurance Premium	155,959
TOTAL NONINTEREST EXPENSES	\$10,119,415
NET INCOME (LOSS)	(\$300,412)

2013 Leadership Team

BOARD OF DIRECTORS

William Brewer, II
Chairman of the Board

Marshall Lee Hudson, Sr.
Vice Chairperson

Karen Spotts
Treasurer

Kathleen J. Prout
Secretary

Craig Godfrey, CPA
Director

Samuel Duncan, IV
Director

Jane Olney
Director

Fred Goers
Director

Bo Garcia
Director

AUDIT COMMITTEE

April Clark
Audit Committee Chairperson

Charmaine Shellman
Audit Committee Member

Larry Steed
Audit Committee Member

SERVICE TEAM

Jeffrey S. Benson, CPA, MBA
President/CEO

Jacob Darabos, CPA
Vice President - Finance/CFO

Sheila Matlock
Vice President - Human Resources

Norma McGarry
Vice President - Branch Operations

Brett Pacek
Vice President - Lending

Chad Rolston
Vice President - Information Systems

Jennifer Slaughter, MBA
Vice President - Marketing



Our service. **Your success.**



2013 ANNUAL REPORT



Chairman's Report



There's no question that CASE Credit Union is dedicated to our community. We planted our roots here with our charter in 1936; we help area residents, employees and students achieve their financial goals; and we have a rich history of community involvement. And, in 2013, we took the opportunity to expand our branch network in our community even further to better serve you.

After moving our in-store branches out of Meijer grocery stores at the end of 2012, we started looking for other locations nearby to ensure the utmost convenience for our members. We were fortunate to acquire two buildings for our new Lake Lansing and West Saginaw branches!

The Lake Lansing branch, not far from the former Lake Lansing Meijer branch, was purchased from Option 1 in late 2012 and renovated in the summer of 2013 to fit our needs. With the extra space the Lake Lansing branch provides, we were able to move four additional departments to this location from our headquarters on South Pennsylvania Avenue, ensuring our continued growth for years to come!

We chose the location for our West Saginaw branch, on West Saginaw Highway, right across from the Lansing Mall, because of its convenient location for members shopping or visiting the area. Stop by to handle your financial needs or check out our new space while you're out and about!

Our growth wouldn't be possible without the commitment of our staff, Board of Directors and members. Thank you for choosing CASE Credit Union, and we look forward to serving you and your community in the years to come.

Sincerely,

William Brewer, II
Chairman of the Board

President's Report



The past year was an exciting one for all of us at CASE Credit Union! With the support of our staff, Board and members, we were able to expand our team, products and services to better meet the financial needs of our community.

Along with adding our Lake Lansing and West Saginaw branches, we grew our team in 2013 as well. Five new employees were hired to staff the West Saginaw branch.

To further our impact on the community, we hired a Community Education Coordinator to teach financial education lessons on behalf of CASE in local schools. We believe that financial education should start early to ensure children grow up to be money smart, and we're excited to be in the schools to teach students about financial management.

Our online presence has grown and we love connecting with members on popular social media sites such as Facebook and Twitter. Be sure to like or follow us and let us know what you think about CASE!

Finally, we added to our Business Service Department to include a Business Service Manager and two lending specialists. We are committed to the businesses in our community, and we offer local lending solutions, specializing in small business loans for the Lansing area. With our expanded team, we are ready to serve your business needs today!

The products we added this past year were designed with our members in mind. We expanded our deposit account options for greater flexibility and earnings. Our Flex Term Deposit Account lets you save for whatever you need and set your own maturity date. And, our Debit Rewards Checking gives you easy access to your funds with a debit card that earns points for your purchases!

Along with expanding our business team, we also added a new product to help business owners accept easy and secure card transactions with their smartphone or tablet. SpotPay™ from CASE is a cost-effective tool for business owners to accept and manage payments regardless of how your customers choose to pay.

We are looking forward to finding even more ways to improve our members' financial lives in the years to come as we grow together. Thank you for choosing CASE Credit Union!

Jeffrey S. Benson, CPA, MBA
President/CEO

CASE Employees

Lina Abou-Tass	Anyssa Cuellar	Krista Keiffer	Nicolas Nauta	Jennifer Slaughter
Brenda Adams	Wendy Cutler	Craig Keilen	Devin Neu	Brian Smith
Arjeta Ahmeti	Jacob Darabos	Steven Lillmars	Moreblessing Nyika	Janet Sollid
Kayla Albrecht	Brenda Davis	Daniel Lynch	Pamela Ott	Allen Strudwick
Alyssa Alvarado	Joseph Day	Jason Lyon	Brett Pacek	Christopher Surline
Kyle Banks	Paul DeVito	Emily Maier	Mary Paddock	Eric Sweet
Kyle Barnes	Taylor Dudley-Goik	Lindsay Mandeville	Dione Pena	Julie Teed
Alyson Bawks	Malinda Edmunds	Deanna Martin	Joshua Pena	Jasmine Thomas
Maryann Baxter	William Eubanks	Tia Martin	Stacey Penoyer	Kayla Upshaw
Jessica Beckett	Ron Ezro	Kristen Martin	Nicole Putman	Sarah Velez
Shealyn Benjamin	Samuel Fata	Cody Masalkoski	Amanda Raborn	Darcie Vinten-
Jeffrey Benson	Norbert Fernandez	Sheila Matlock	Devin Rahme	Johansen
Kelsi Bentley	Kelli Flynn-Schut	Jeremy Maxey	Jamara Randall	Matthew Walker
Sandra Blanken	Andrew Gallavan	Jerri McClure	Lori Randall	Sara Walker
Joseph Brzycki	Christina Gillepse	Rachel McCormick	Robin Reeves	Marcus Webb
Clemson Calhoun	Yvette Gonzales	Norma McGarry	Brenda Rendon	Maggie Wesolek
Jennifer Carr	Wendy Hagemann	Jordan McGee	Gayle Reynolds	Brian Wethy
Aaron Carter	Sylvia Harshbarger	Austin McKay	Maria Robertson	Lauren Wheeler
Katherine Casler	Susan Higgins	Larecia McNeal	Chad Rolston	Deziree Whitley
Jonathan Casler	Elisabeth Hooker	William McSweeney	Kathleen Schaefer	Samantha Worley
Karen Casler	Dirk Hopkins	Porsche Miles	Jacqueline Schram-	Janice Young
Keyon Clinton	Ashley Howard	Monquese Miller	Bohringer	
Phillip Collins	Eric Hufnagel	Courtney Minor	Jean Schulz	
Jacob Cook	Stephanie Jones	Stephanie Miracle	Sharon Sierawski	
Rhonda Couthen	Edward Junttonen	Kevin Miyamoto	Rachel Singleton	

Mission Statement

To assist members and employees to achieve financial success through service that is superior, convenient and easy to use.

Service Philosophy

Members, as owners of CASE Credit Union, will receive superior member service through accurate and effective handling of their accounts.

To achieve this service philosophy, we will:

- Utilize state-of-the-art technology for member service delivery
- Maintain a well-trained staff, knowledgeable in all credit union services
- Respond to members' concerns with feeling and empathy

